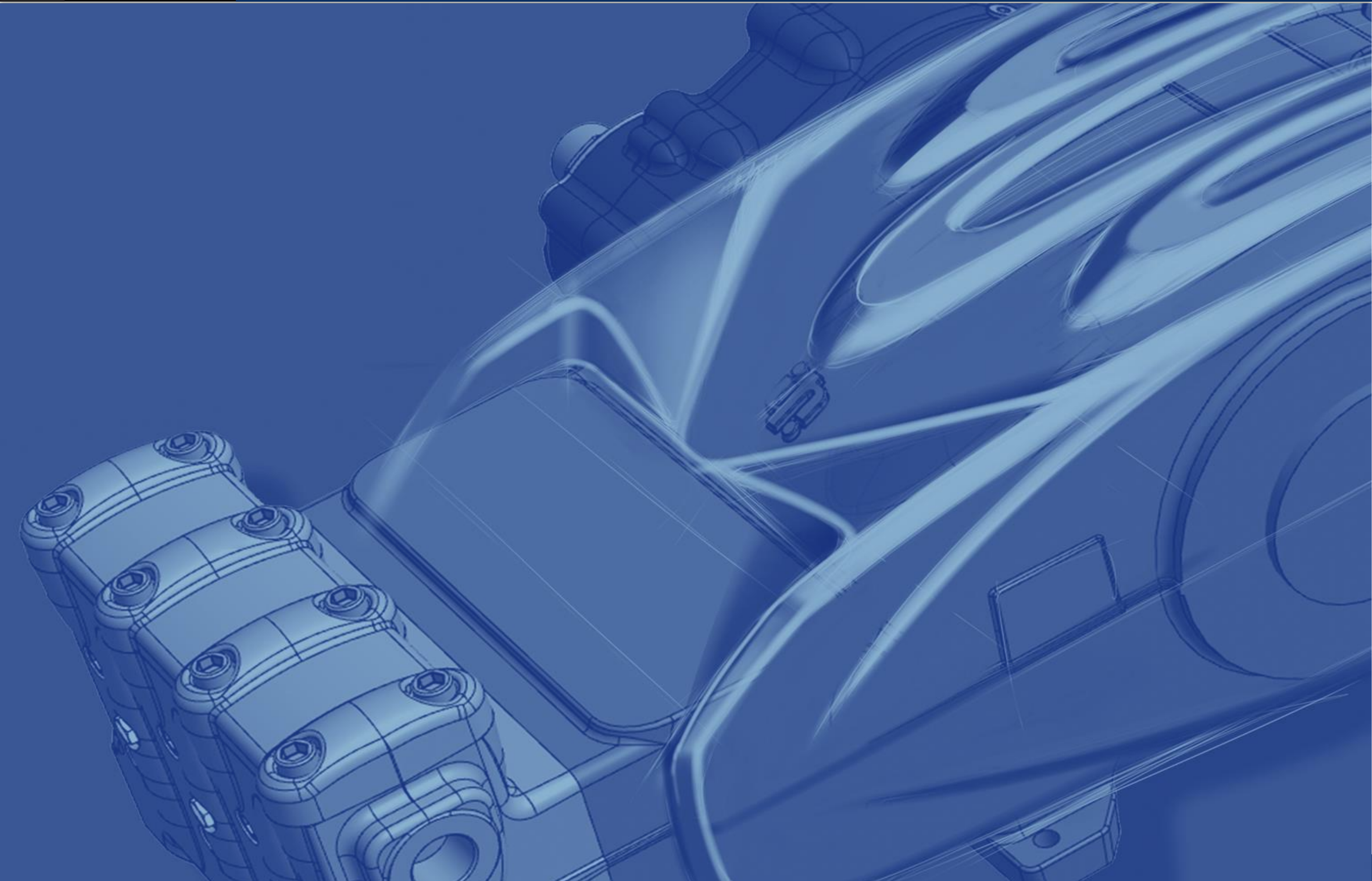
INTERPUMP GROUP

1Q2022 FINANCIAL RESULTS

13 May 2022

INDEX

1Q2022 KEY HIGHLIGHTS



THE BEST BASE FOR 2022 COMMITMENTS

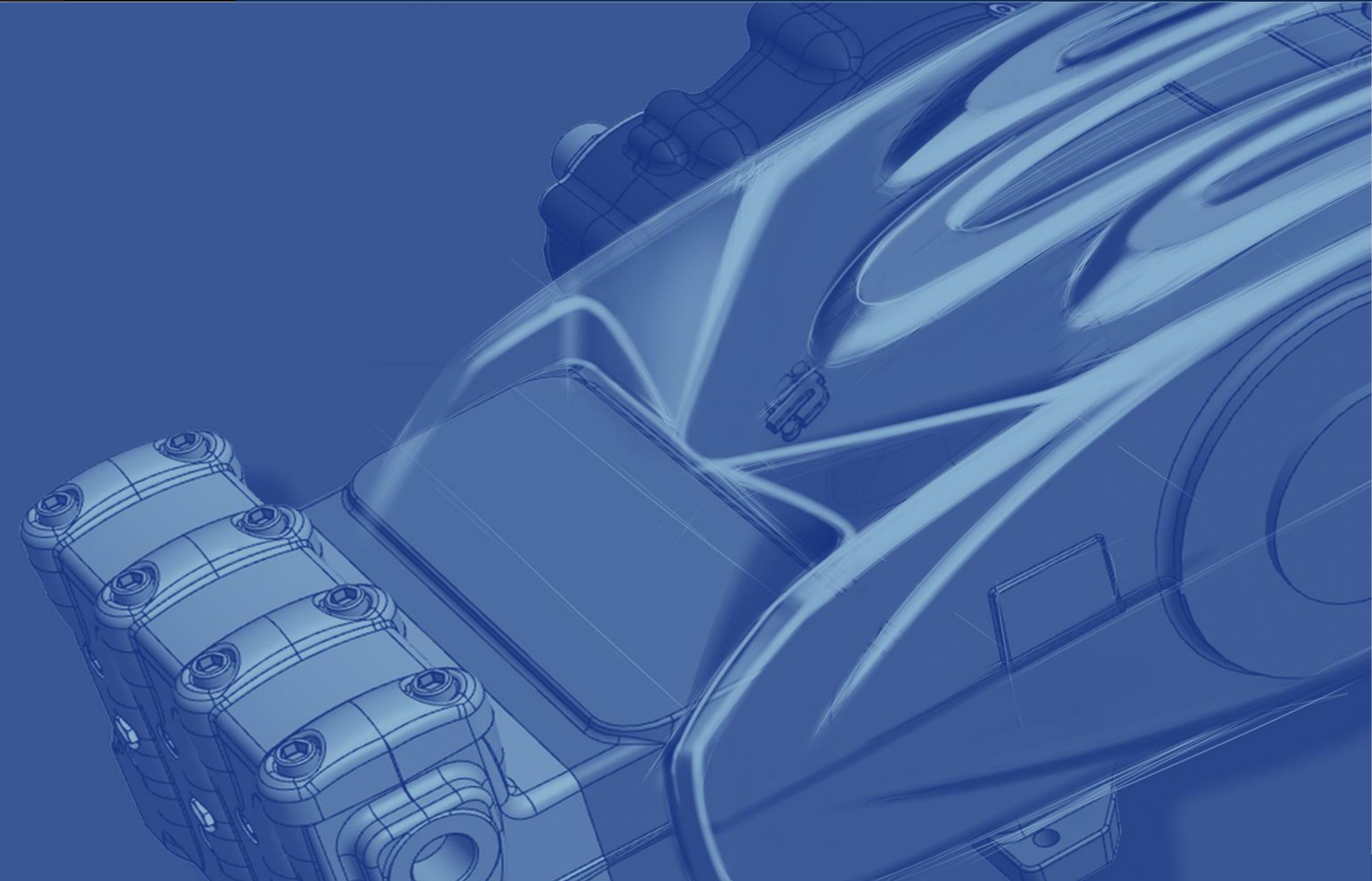
- 2022 Group commitment is to pursue its strategic and long term growth path, consolidating and protecting profitability in an extremely complex scenario
  - Group sustainability activities and processes evolution is another important target

- 1Q2022 Results revealed themselves as the best base for these commitments despite unexpected worsening of external conditions
  - Sales: up by 30.1% and 15.5% excluding White Drive
  - EBITDA margin: 23.4% on net sales, 23.9% excluding White Drive

  In the Quarter, monthly evolution showed a steady progression

- White Drive results and integration process are on track

- In accordance with Group commitment, other actions were taken:
  - another add-on acquisition in the power transmission business
  - “2022-24 Incentive Plan” approval in line with Corporate Governance Code



1Q2022 GROUP – STRONGER THAN EXPECTED SALES PERFORMANCE

Million €	1QUARTER 2021	1QUARTER 2022
Group Sales	375.6	488.7
Growth,		**+30.1%**
of which		
▪ Organic [1]		+12.6%
▪ Perimeter change [1]		+15.5%
▪ FX impact		+2.9%
EBITDA	91.5	114.2
Growth		+24.9%
% on net sales	***24.4%***	***23.4%***
Net Income	53.8	66.1
NFP [3]	229.8	530.3

23.9%
excl. White Drive

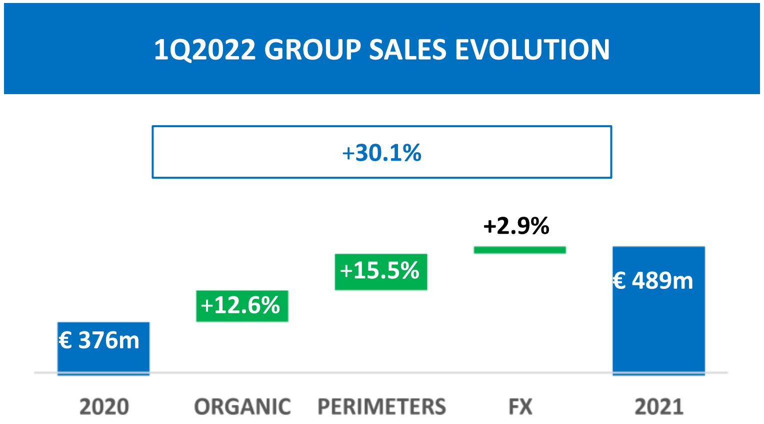
[1] "Organic growth" = variation at constant perimeter and exchange rate - [2] It is noted that compared to 2021 financial results "perimeter change" is related to White Drive Group (acquired on 01.10.2021) only since on 28.02.2022 the merger between Berma (acquired on 11.11.2021) and the subsidiary Reggiana Riduttori was finalised - [3] Including € 41.3m of net stock buy back (€ 49.3m of treasury share purchase less € 8m of proceeds from treasury sales to stock option plans beneficiaries) and excluding € 81.2m commitment for subsidiary purchase

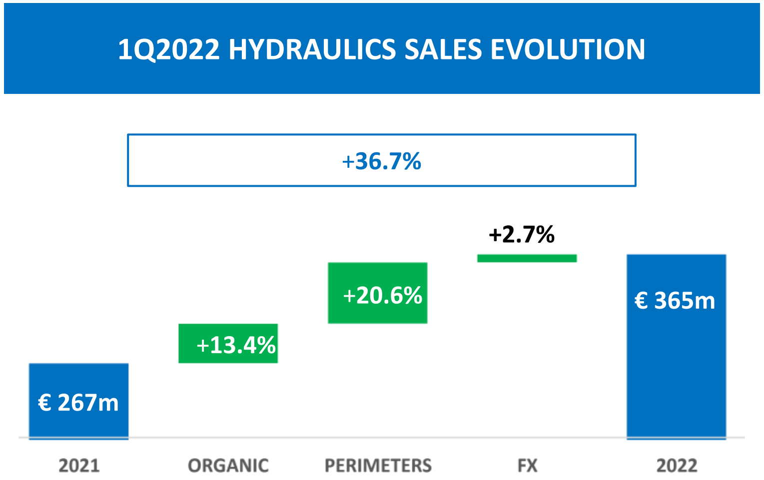
1Q2022 DIVISIONS – EBITDA PROTECTION ACTIONS KICKING IN

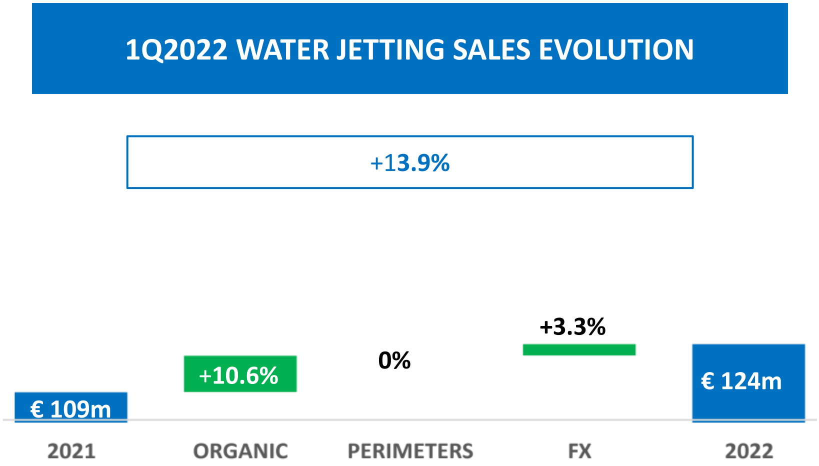
	Million €	1QUARTER 2021	1QUARTER 2022	
HYDRAULICS	**SALES** **Growth**	266.9	364.8 **+36.7%**	
	EBITDA **Growth** ***% on net sales***	60.5 ***22.6%***	79.2 +30.9% ***21.7%***	***22.1%*** ***excl. White Drive***
WATER-JETTING	**SALES** **Growth**	108.7	123.8 **+13.9%**	
	EBITDA **Growth** ***% on net sales***	31.0 ***28.2%***	35.0 +13.0% ***28.0%***	

- € 488.7m of Group sales, +30.1% on total basis
  - Double digit organic growth: 12.6%

- Business quarterly swings exacerbated by COVID comparison impact
  - Water Jetting division in particular

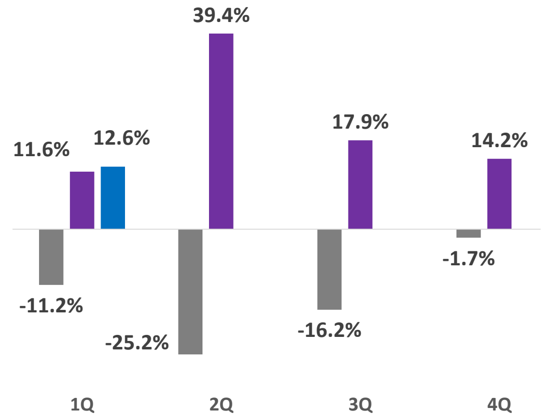




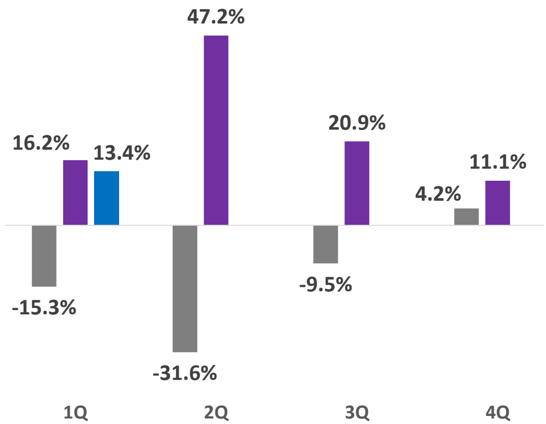


1Q2022 SALES – BUSINESS SWINGS EXACERBATED BY COVID COMPARISON

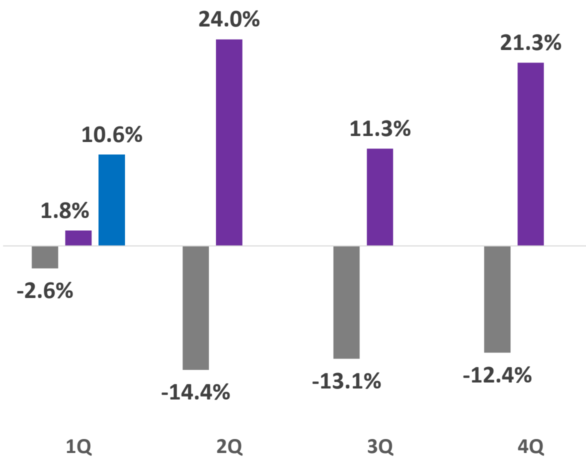
GROUP 2020-2022 ORGANIC GROWTH EVOLUTION by QUARTER



HYDRAULICS 2020-2022 ORGANIC GROWTH EVOLUTION by QUARTER



WATER-JETTING 2020-2022 ORGANIC GROWTH EVOLUTION by QUARTER



2020 2021 2021

EBITDA – EBITDA PROTECTION ACTIONS KICKING IN

- EBITDA reached € 114.2m, 23.4% on net sales
  - 23.9% excluding White Drive

- First benefits of EBITDA protection countermeasures
  - Constant focus on both purchase and selling price policy
    - Purchase prices: raw material price peaks managed through inventories
    - Selling prices: from temporary surcharges to tailored on customer approach
  - Operating leverage effect on labour cost

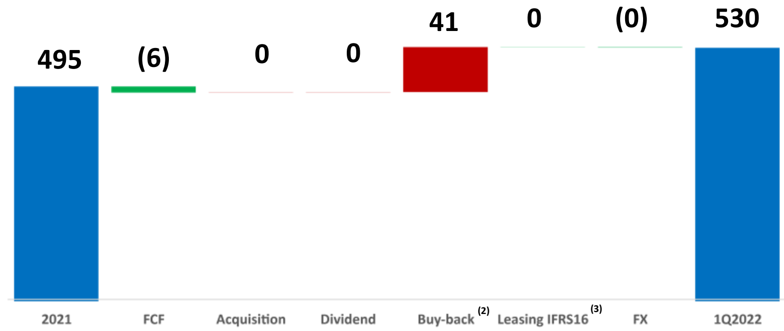
- Divisions:
  - Hydraulic: tactical approach on pricing policy influence by White Drive consolidation
  - Water Jetting: leveraging market leadership position

NFP - REFLECTING INDUSTRIAL MEDIUM LONG TERM APPROACH

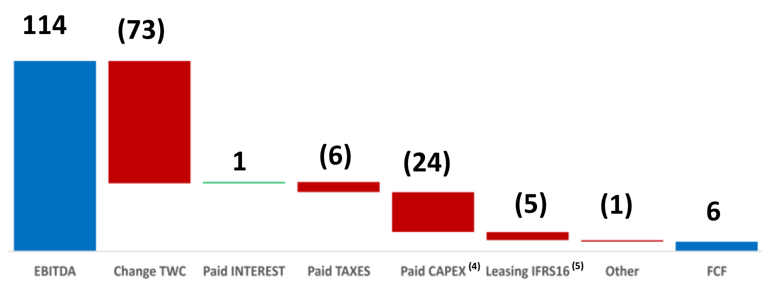
- NFP was € 530.3m [(1)] compared to € 495m of 2021
  - Buy-back process and FCF were main drivers

- FCF was € 5.8m compared to € 40.8m of 1Q2021, reflecting industrial long term approach to TWC and CAPEX
  - TWC absorption is consistent with quarterly seasonality, strong sales growth and Group conservative inventory management
  - CAPEX [(3)] was € 20.1m, 4.2% on net sales, driven by projects launched in 2021 to develop production capacity
    - Consistently, resources were mostly dedicated to Hydraulics division – White Drive included – and to “lands&buildings”

NFP QUARTERLY EVOLUTION
(€ m)



FCF QUARTERLY EVOLUTION
(€ m)



[(1)] Excluding € 81.2m commitment for subsidiary purchase - [(2)] € 49.3m of treasury share purchase less € 8.0m of proceeds from treasury sales to stock option plans beneficiaries
[(3)] Principal portion of finance lease installments +/- new leasing contracts arranged +/- remeasurement and early close-out of leasing contracts (IFRS 16)
[(3)] Accounted CAPEX (Increases of fixed assets used in the production process) - [(4)] Paid CAPEX (Investment in property, plant & equipment – Proceeds from the sales of property, plant & equipment + Investment in other intangible assets) - [(5)] Principal portion of finance lease installments (IFRS 16)

WHITE DRIVE – RESULTS AND INTEGRATION ON TRACK

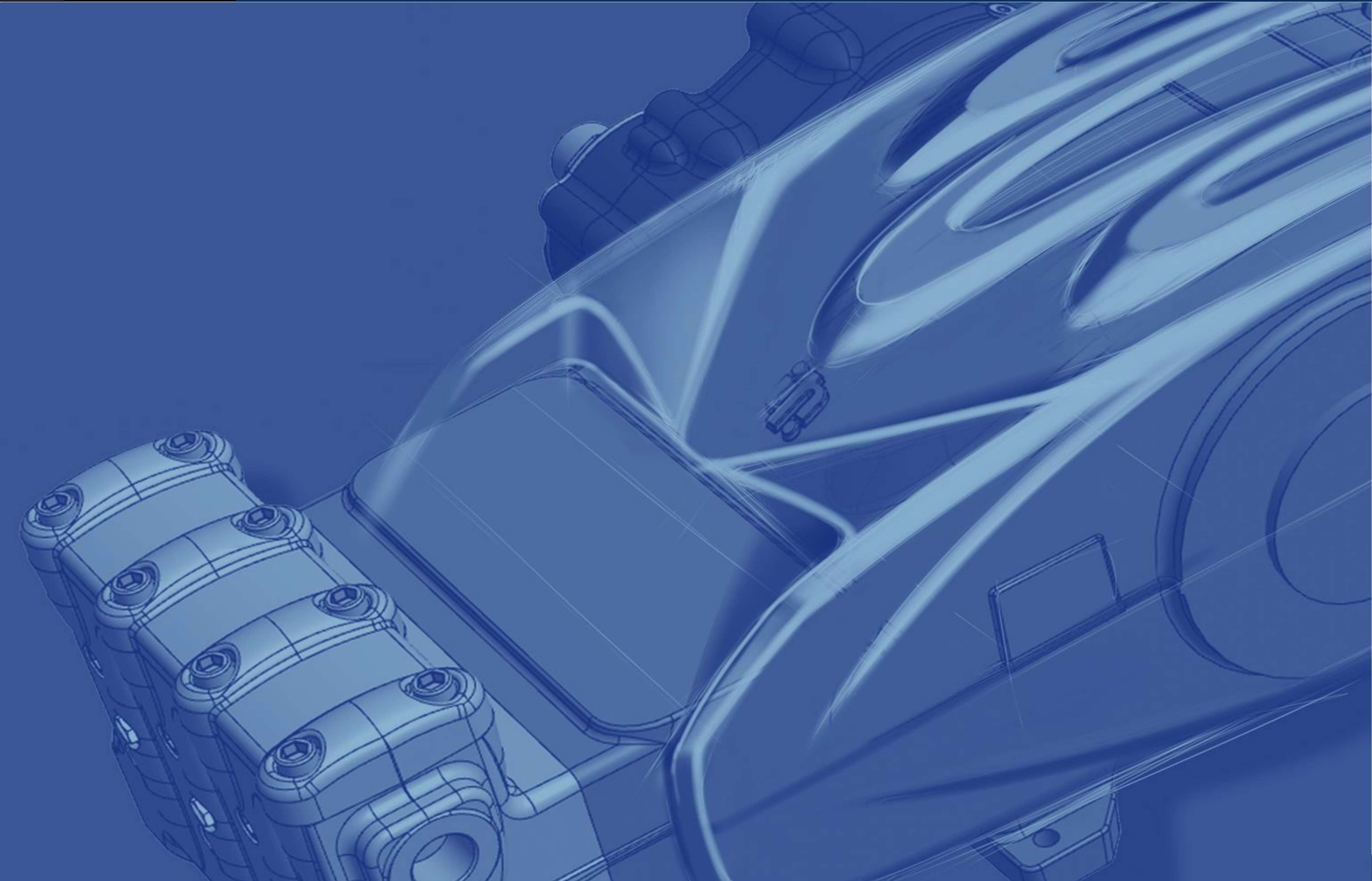
WHITE DRIVE INTEGRATION PLAN		
2021 STEPS	**2022 STEPS**	
Carve out finalisation	Four ex-Eaton production lines transfer and start of production capacity increase	**Two motors production lines transferred in 1Q2022 CAPEX: close to € 7m since October 2021**
IT-system separation	Best practices sharing (e.g. planning and sales&customer experience)	**European factories: around +10% of weekly output compared to October 2021**
Organisation consolidation and finetuning	Exploiting of cross selling opportunities to achieve commercial synergies	**Teams working together under Walvoil umbrella**

- Both results evolution and integration process are in line with Group expectation

- 1Q2022 highlights
  - Sales: around € 55m, significantly better compared to 1Q2021
    - Results driven by Operations improvement and not by pricing policy
  - EBITDA: on the right trajectory but still below division benchmark due to some inefficiencies related to lines transfer and integration costs but

- Cultural and management approach
  - European Operations gradually matching Interpump approach
  - US Operations influenced by deeper organisation changes related to ex-Eaton production lines transfer

2022 SUSTAINABILITY PATH



GOVERNANCE – 2022-24 INCENTIVE PLAN

- Group Annual Shareholding meeting approved 2022-24 Incentive Plan

- Previous steps
  - 2019: approval of “2019-2022 Stock Option Plan”
  - 2020: approval of First Section of Group Remuneration Policy

- 2022 steps
  - Approval of “2022-2024 Stock Option Plan”

- 2023 steps
  - Finetuning of the I Section of Group Remuneration Policy pursuant to Corporate Governance Code and possible future regulatory evolutions

GOVERNANCE – 2022-24 INCENTIVE PLAN – HIGHLIGHTS

- Main objectives pursued by the new Incentive Plan
  - Confirmed of the already present “involvement and retention management” approach
  - Introduction of an ESG involvement target

- “Minimum holding” period
  - Confirmation of the “3 years period” by the exercise date [(1)]
    - 6 years from Stock Option approval date [(2)]
  - For the Directors with particular powers – e.g. dott. F. Montipò, pro tempore Group Chairman and CEO – the minimum holding last until they maintain the role

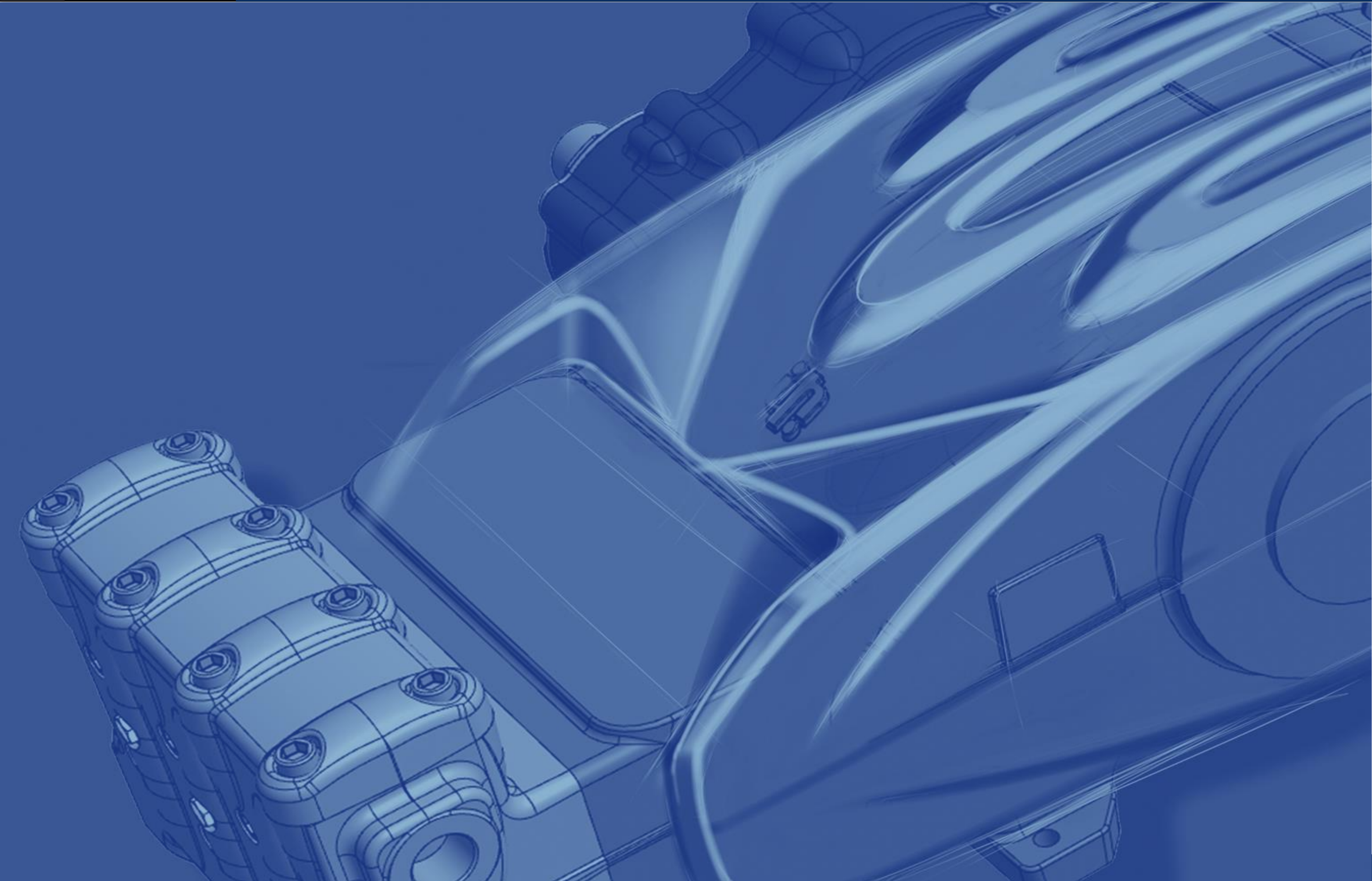
- Introduction of ESG targets and better definition of performance targets to be achieved for the vesting and consequent exercisability of the Options
  - Specific “Environmental”, “Social” and “Governance” targets
  - Definition of precise financial parameters, i.e. sales and EBITDA

- Introduction of a “claw back” clause

- Foresight of a clause which will allow the Board to align the new Stock Option Plan to I Section Group Remuneration Policy evolution

[(1)] In line with the actual I Section of Group “Remuneration Policy and previous “Codice di Autodisciplina - For at least 20% of the Shares purchased further to the exercise of the Options - [(2)] 3 years of vesting period and 3 years by exercise date

2022 OUTLOOK



GAINING CONFIDENCE

- 1Q2022 Results revealed themselves as the best base for 2022 commitments
  - a steady evolution month after month

- The exceptional and unexpected backlog increase gained between 2020 and 2021 – around 3x - is gaining soundness, with a "2022 start - April YTD" growth close to 20% [1]
  - Around 75% of annual turnover covered, with different visibility among the two divisions

- Another add-on acquisition in the power transmission business with Draintech, a small and high performance business consistent with Group industrial project [2]

- Visibility increased and therefore confidence on Group capability to deliver through:
  - constant and effective adjustment of pricing policies
  - gradual increase of production capacity with the delivery of new production equipments

[1] Backlog data based on management estimates - [2] Acquired on 11 April 2022 by Group subsidiary Transtecno

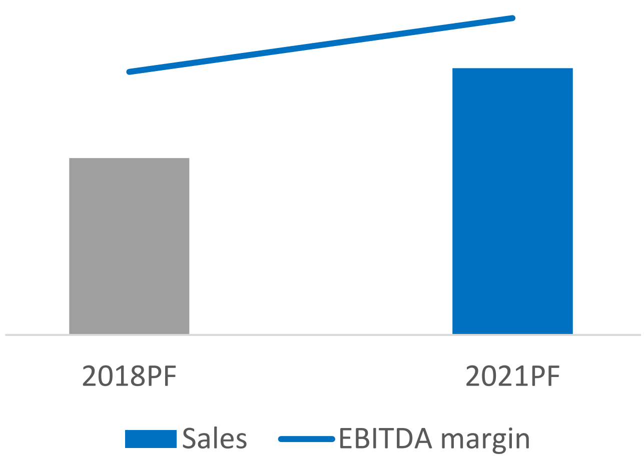
2022 ADDITIONAL STEP IN POWER TRANSMISSION

- Through different acquisitions Interpump was able to create its power transmission business segment
  - 2019: Reggiana Riduttori and Transtecno
  - 2020: DZ Transmission
  - 2021: Berma
  - April 2022: Draintech

  In less than 3 years Group became the 2nd player of the Italian market

- A consistent evolution notwithstanding pandemic outbreak [(1-2)]
  - Sales: from around € 130m to around € 200m
  - EBITDA margin: from less than 20% to close to 24%

2019-21 ENTRANCE IN POWER TRANSMISSION [(1-2)]
(€ m - % on net sales)



[(1)] 2018PF: Reggiana Riduttori and Transtecno consolidated for the entire fiscal year - [(2)] 2021PF: Berma and Draintech fully consolidated for the entire fiscal year

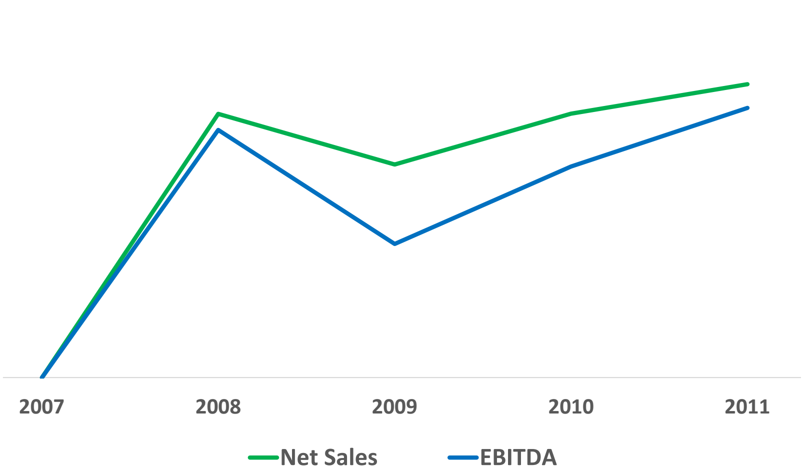
PROVEN CAPABILITY TO FACE EXTERNAL SHOCKS

- 2008-10 financial crisis and 2020-21 pandemic crisis could be considered as Group most difficult periods

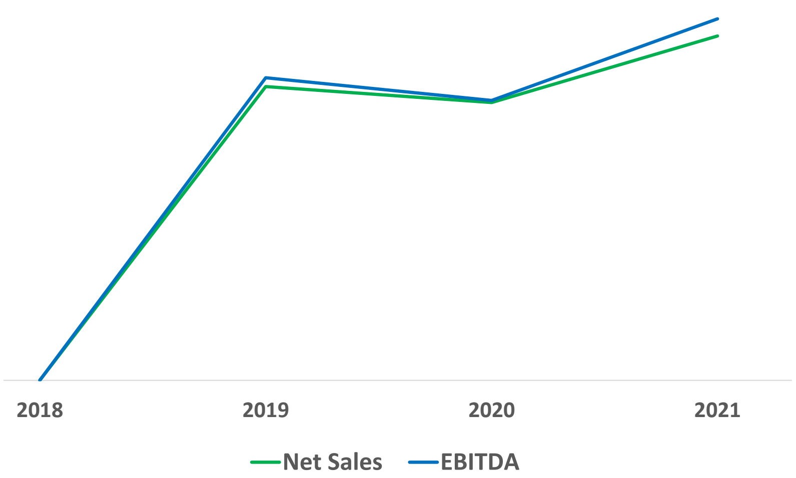
- In both case Group showed an impressive reaction capability
  - 2009 vs. 2008: EBITDA margin from 20.5% to 13.7%
  - 2020 vs. 2019: EBITDA margin from 23.2% to 22.7%

- 2020-21 better reaction is driven by Group different dimension and moreover higher diversification, flexibility and financial strengths

GROUP 2007-2011 SALES&EBITDA EVOLUTION (Figures indexed to 2007 data)



GROUP 2019-2021 SALES&EBITDA EVOLUTION (Figures indexed to 2019 data)



- Interpump in 2021 compared to Interpump in 2007
  - Breakdown by division: better fit to the different economic cycles
  - Breakdown by geography: better mix in Europe, with “Europe-excluding-Italy” from 29% to 36% on total
  - Breakdown by application: expansion in new final market application – e.g. food&beverage – having decreased correlation to each one

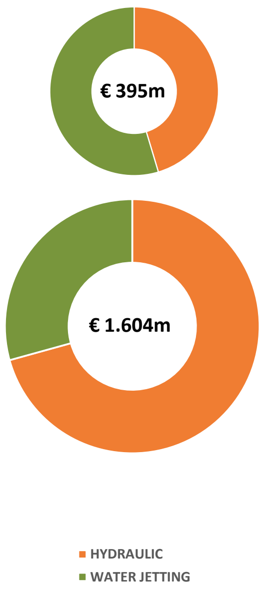
GROUP SALES BREAKDOWN by DIVISION

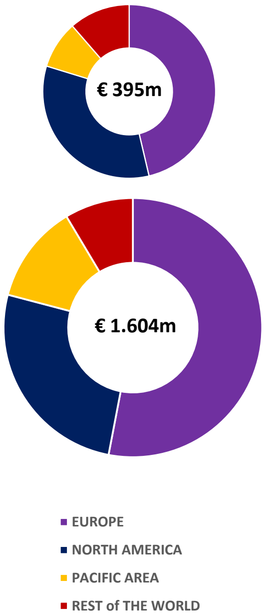
GROUP SALES BREAKDOWN by GEOGRAPHY

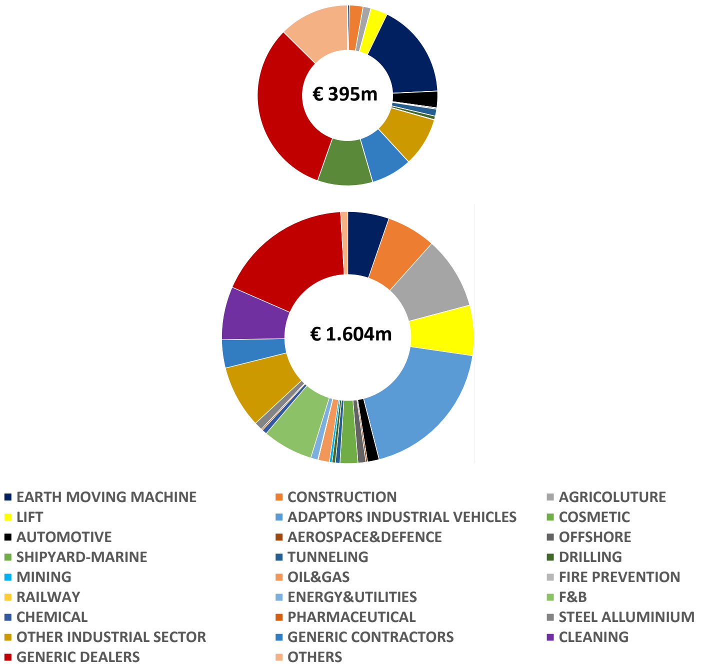
GROUP SALES BREAKDOWN by APPLICATION (2)

2007 (1)

2021

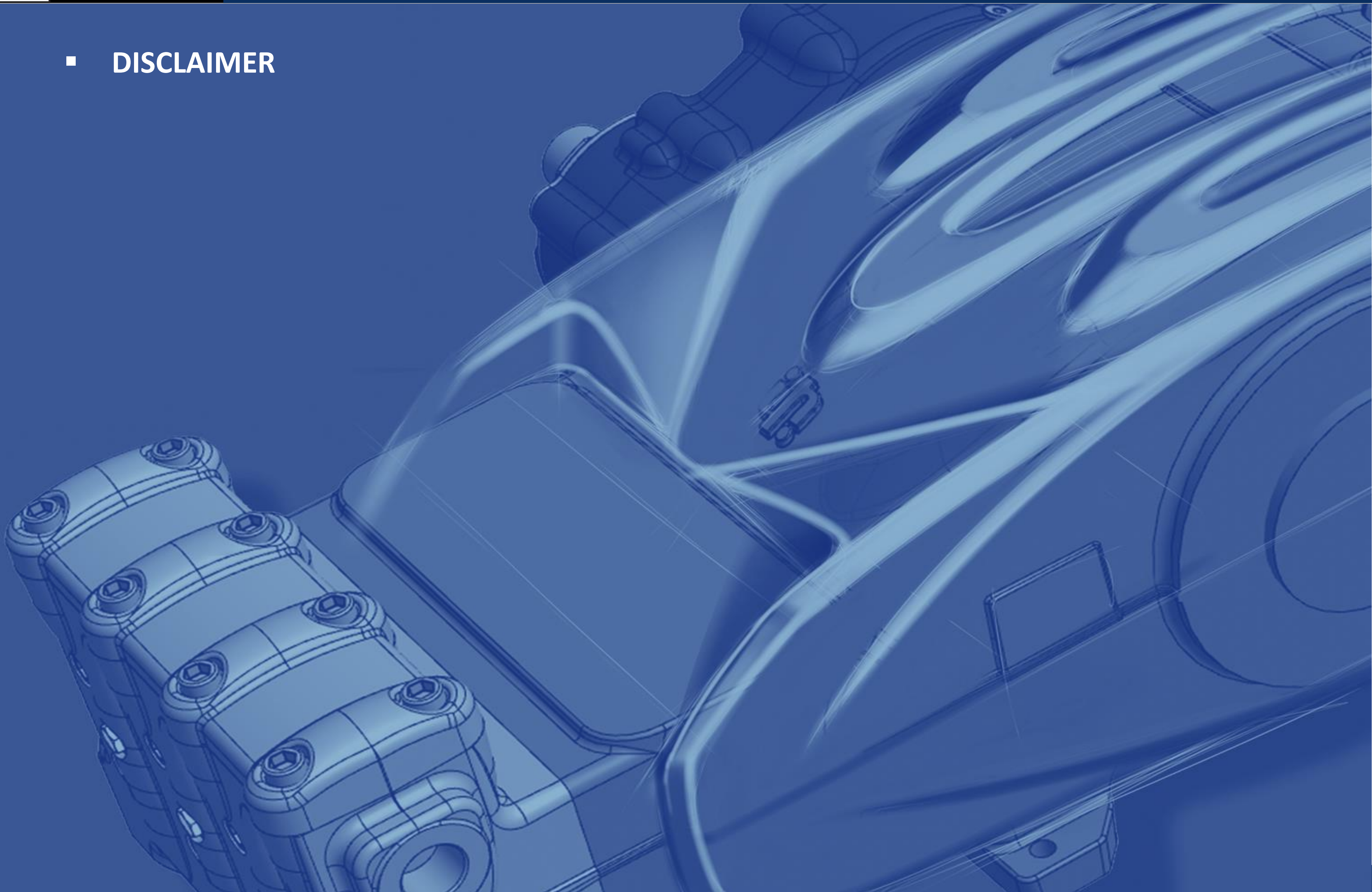






(1) 2007 excluding “Eletric Motor” division subsequently disposed – (2) ”Breakdown by application” based on oldest available data (2013) consistent with 2021 breakdown
Intercompany sales excluded

- **DISCLAIMER**



DISCLAIMER – FORWARD LOOKING STATEMENTS

This document has been prepared by Interpump Group S.p.A for use during meetings with investors and financial analysts and is solely for information purposes. The information set out herein has not been verified by an independent audit company.

Neither the Company nor any of its subsidiaries, affiliates, branches, representative offices (the "Group"), as well as any of their directors, officers, employees, advisers or agents (the "Group Representatives") accepts any responsibility for/or makes any representation or warranty, express or implied, as to the accuracy, timeliness or completeness of the information set out herein or any other related information regarding the Group, whether written, oral or in visual or electronic form, transmitted or made available.

This document may contain forward-looking statements about the Company and/or the Group based on current expectations and opinions developed by the Company, as well as based on current plans, estimates, projections and projects of the Group. These forward-looking statements are subject to significant risks and uncertainties (many of which are outside the control of the Company and/or the Group) which could cause a material difference between forward-looking information and actual future results.

The information set out in this document is provided as of the date indicated herein. Except as required by applicable laws and regulations, the Company assumes no obligation to provide updates of any of the aforesaid forward-looking statements.

Under no circumstances shall the Group and/or any of the Group Representatives be held liable (for negligence or otherwise) for any loss or damage howsoever arising from any use of this document or its contents or otherwise in connection with the document or the aforesaid forward-looking statements. This document does not constitute an offer to sell or a solicitation to buy or subscribe to Company shares and neither this entire document or a portion of it may constitute a recommendation to effect any transaction or to conclude any legal act of any kind whatsoever.

This document may not be reproduced or distributed, in whole or in part, by any person other than the Company. By viewing and/or accepting a copy of this document, you agree to be bound by the foregoing limitations.

DISCLAIMER – PERFORMANCE INDICATORS

The Group uses several alternative measures that are not identified as accounting parameters in the framework of IFRS standards, to allow better evaluation of the trend of economic operations and the Group's financial position. Such indicators are also tools that assist the directors in identifying operating trends and in making decisions on investments, resource allocation and other business matters. Therefore, the measurement criterion applied by the Group may differ from the criteria adopted by other groups and hence may not be comparable with them. Such alternative performance indicators are constituted exclusively starting from the Group's historical data and measured in compliance with the matters established by the Guidelines on Alternative Performance Measures issued by ESMA/2015/1415 and adopted by Consob with communication no. 92543 of 3 December 2015. These indicators refer only to performance in the period illustrated in this Interim Board of Directors' Report and the comparative periods and not to expected performance and must not be taken to replace the indicators required by the reference accounting standards (IFRS). Finally, the alternative indicators are processed with continuity and using uniform definition and representation for all the periods for which financial information is included in this Interim Board of Directors' Report.

The performance indicators used by the Group are defined as follows:

- **Earnings/(Losses) before interest and tax (EBIT)**: Net sales plus Other operating income less Operating costs (Cost of sales, Distribution costs, General and administrative expenses, and Other operating costs)
- **Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA)**: EBIT plus depreciation, amortization, writedowns and provisions;
- **Net indebtedness (Net financial position)**: calculated as the sum of Loans obtained and Bank borrowing less Cash and cash equivalents;
- **Capital expenditure (CAPEX)**: the sum of investment in property, plant and equipment and intangible assets, net of divestments;
- **Free Cash Flow**: the cash flow available for the Group, defined as the difference between the cash flow of operating activities and the cash flow for investments in tangible and intangible fixed assets;
- **Capital employed**: calculated as the sum of shareholders' equity and net financial position, including debts for the acquisition of equity investments;
- **Return on capital employed (ROCE)**: EBIT / Capital employed;
- **Return on equity (ROE)**: Net profit / Shareholders' equity.

The Group's income statement is prepared by functional area (also called the "cost of sales" method). This form is deemed to be more representative than its “type of expense” counterpart, which is nevertheless included in the notes to the Annual Financial Report. The chosen form, in fact, complies with the internal reporting and business management methods. The cash flow statement was prepared using the indirect method.

The Manager in charge of preparing the company's financial reports declares - pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance - that the accounting information contained in this presentation corresponds to the document results, books and accounting records.

S.Ilario d'Enza, 13 May 2022

Carlo Banci

Original copies of this presentation are printed on CO_2 neutral paper from a FSC-certified producer. Please collect used paper for recycling.